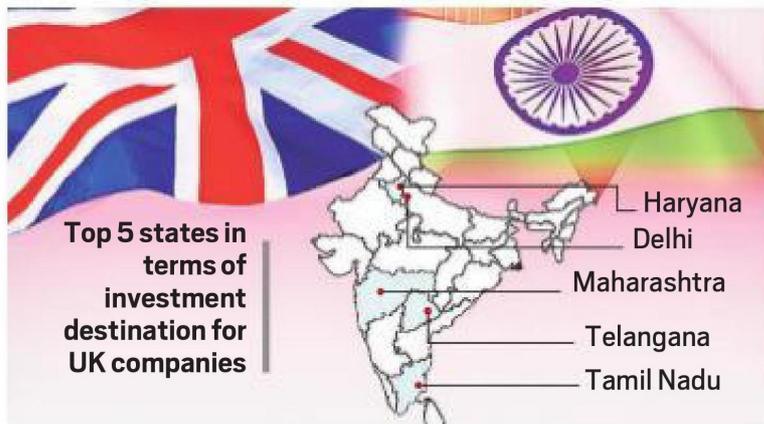


AMID COVID-19

'India-UK trade ties to touch new high post Covid'

Amid an interim trade deal and better FDI inflows, India-UK bilateral relations will touch a new high in the post-Covid world, a joint report published by the Confederation of Indian Industry and Grant Thornton Bharat said



Major 'fastest growing UK companies in India': Dyson Technology, Aviva Life Insurance, Diageo Business Services, RMD Kwikform and FMC Technologies, among others

Top 'UK companies in India by revenue': Vedanta, Vodafone, Hindustan Unilever, United Spirits India, etc

Top 'UK employers in India': G4S Group, Vedanta Resources and HSBC Holdings feature etc

Key sectors in sight: Industrial and business services are top sectors being eyed by UK firms

10-year roadmap: The two nations are working on a 10-year 360 degree roadmap to

STATUS OF COMPANIES IN INDIA WHICH ARE OWNED OR CONTROLLED, DIRECTLY OR INDIRECTLY FROM THE UK:

572:

Number of companies in India

₹3,390 billion:

Combined turnover

₹173 billion:

Tax payment

4,16,121:

People employed directly

\$1.422 BILLION:

FDI inflow from the United Kingdom to India in 2019-20, rising from \$898 million in 2015-16

strengthen their trade relationship and going forward, investments in India's clean energy sector from the UK are incoming

Sustainability: According to Alex Ellis, High Commissioner of UK to India, both economies will have to create a lot of jobs in the next decade and build back in a more sustainable way

Why is it important: India and the United Kingdom are developing a roadmap to sign a free trade agreement with an ambitious target of 100 billion pounds by 2030, which gains significance in the aftermath of the pandemic outbreak

Source: Confederation of Indian Industry and Grant Thornton Bharat/PTI